

Betsi Cadwaladr University Health Board (BCUHB)
Confirmed Minutes of the Charitable Funds Committee
held in Public on 27 January 2026
held via Teams

Committee Members Present	
Name	Title
Dyfed Jones	Independent Member (Chair)
Paul Lambert	Independent Member
Russell Caldicott	Executive Director of Finance & Performance
Philippa Chris-Leigh	Audit Wales
Paula Clayton	Finance
Mererid Gordan	Finance
Jim McGuigan	Deputy Executive Medical Director
Michelle Phoenix	Audit Wales
Paolo Tardivel	Executive Director of Transformation and Strategic Planning
Pam Wenger	Director of Corporate Governance
Neil Williams	Finance
Committee Support	
Philippa Peake-Jones	Head of Corporate Governance
Harriet Abbott	Minute Taker

PRELIMINARY MATTERS
<p>CF26.01 Welcome and Apologies</p> <p>Apologies were received from Angela Wood, Teresa Owen and Chris Lothian-Field.</p> <p>Jim McGuigan attended on behalf of the Executive Medical Director.</p>
<p>CF26.02 Declarations of Interest</p> <p>No declarations of interest were received.</p>
<p>CF26.03 Unconfirmed Minutes of the Meeting held on 2 December 2025</p> <p>It was agreed that the minutes of the meeting held on 2 December 2025 were a true and accurate record.</p>
<p>CF26.04 Matters Arising & Action Log</p> <p>Members received the action log and noted the following:</p> <ul style="list-style-type: none"> • Action CF24/70: work is ongoing to identify a date of the development session to ensure appropriate attendance.
<p>CF26.05 Charitable Funds Grants Decision Meeting – Minutes for Ratification</p>

The Chair advised that the next Grants Decision Meeting is scheduled for 2 February 2026.

The following amendments to the minutes was noted:

- On Page 4, Dermatology Wigs Application: £150 per area corrected to £15,000 per area.

The Committee acknowledged the ongoing refinement of applications and the decision making processes.

MAIN ITEMS

CF26.06 Audit Wales ISA 260 Report

The Executive Director of Finance offered thanks to Audit Wales and the finance team, and the continued work enabling transparency and openness.

The report was presented by Audit Wales colleagues, and the following was highlighted:

- The audit work was completed smoothly, with majority of work completed by December 2025.
- An unqualified opinion is expected following receipt of the representation letter.
- Both materiality and reporting threshold remain unchanged.
- A number of risks highlighted through the audit plan required additional testing but resulted in no further issues.
- Accounts will be signed off by the Auditor General on 29 January 2026, ahead of the final deadline of 31 January 2026.

In discussing the item, the Committee:

- Noted the position of no required adjustments to the account statements, and alignment of the draft and final accounts.
- Noted the recommendation for the upcoming trustees meeting, to sign the letter of representation, and to endorse this.

It was resolved that the Committee:

- **NOTED** the report.

CF26.07 Audited Accounts Annual Report

The Committee received the report presented by the Executive Director of Finance.

Highlights included:

- Income remains unchanged year-on-year at £2.316m. A shift in some components is noted in regards to previous years:
 - Legacies decreased by £176k
 - Donations decreased slightly
 - Investment income increased to £261k. This is due to reinvestment and market gains.
- Expenditure has increased to £1.8m
- Overall net movement equates to an increase of £700k.
- Cash has increased from £1.25m to £2.4m; this is largely due to legacy receipts.

- Restricted funds total £8.46m, with unrestricted funds totalling £5.8mil, with majority of unrestricted designated.
- A large increase is noted relating to market value of investment against the end position at March 2025. As of the end of December 2025, value noted as £12.5m, equating to a growth of £1m+ over a 9-month period.
- Following approval at this week's trustees meeting, accounts will be submitted.

In discussing the item, the Committee:

- Thanked the Finance team and Audit Wales for their continued work.
- Recommended reference to how use of investment through the charities has benefitted the population of North Wales, through presentation of the annual report at the trustee's meeting on 28 January 2026.
- Requested minor amendment to the document to ensure accuracy of members and attendees referenced for consistency.
- Requested for any further feedback to be submitted ahead of the submission deadline.
- Referenced the importance of aligning with strategic objectives, to ensure integration and development of services and staff with these funds, and ensuring there is a focus on this in the upcoming development session.

The following actions were agreed:

- **Action CF26.07.1:** Minor amendment to the document to ensure accuracy of members and attendees noted.

It was resolved that the Committee:

- **NOTED** the current position.

FOR INFORMATION

CF26.08 Forward Workplan / Cycle of Business

The Head of Corporate Governance presented the item. The following was noted:

- There was agreement to reviewed the Cycle of Business ahead of the next financial year. The importance of ensuring strategic alignment with the IMTP was noted.

The following action was agreed:

- **Action CF26.08.1:** Cycle of Business to be reviewed and signed off ahead of the new financial year.

It was resolved that the Committee:

- **NOTED** the current position.

CLOSING BUSINESS

CF26.09 Agree Items for Referral to Board / Other Committees

No items were referred to Board or other Committees.

CF26.10 Review of Meeting Effectiveness



It was agreed that the meeting ran well and effectively.

CF26.11 Date of next meeting

3 March 2026.

Resolution to Exclude the Press and Public

'Those representatives of the press and other members of the public be excluded from the remainder of this meeting having regard to the confidential nature of the business to be transacted, publicity on which would be prejudicial to the public interest in accordance with Section 1(2) Public Bodies (Admission to Meetings) Act 1960'